

PHOTONIS ANNOUNCES AGREEMENT TO ACQUIRE TELOPS, LEADER IN HYPERSPECTRAL INFRA-RED IMAGING SOLUTIONS

PRESS RELEASE

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Photonis a global leader of highly differentiated technology for defence and industrial markets, held by HLD since 2021, announced today the signature of a definitive agreement to acquire the Canadian company **Telops**, a specialist developer and manufacturer of high-performance hyperspectral imaging systems and infrared cameras.

With over 100 people including more than 40 R&D experts and headquarters based in Quebec, Canada, Telops is a recognized infrared imaging company, offering high end products at the edge of the art for research labs and international customers. Telops has distinguished itself with the quality of its personal and innovative approach to the technological challenges in the field of optics and photonics.

By welcoming Telops to Photonis, the merged group will provide unique high-end imaging products to their Business-to-Business customers through mastering of component manufacturing, a large geographical reach and advanced technological capabilities.

- ◆ **Jérôme Cerisier, CEO of Photonis said:** “We are pleased to welcome Jean Giroux and the whole TELOPS team in Photonis Group. With this acquisition, we continue to extend our technology expertise by adding hyperspectral capabilities to our portfolio. It will open the way to enter the North American methane detection market with key assets and contribute to our pursuit of building a safer world.”
- ◆ **Jean Giroux, CEO of Telops said:** “By combining our strengths with Photonis Group, Telops will benefit from the Photonis expertise and international footprint which will allow us to accelerate our growth. We will consolidate our position on the European market and continue to meet new technological challenges.”

The operation is financed by Pemberton, CIC, BNP Paribas, LCL and Société Générale.

The transaction is expected to be finalized in the coming weeks. Terms of the transaction are not being disclosed and are pending customary clearances and approvals.



ABOUT PHOTONIS:

Accompanied by HLD since 2021, Photonis is a high-tech company, with more than 85 years of experience in the innovation, development, manufacture and sale of technologies in the field of photo detection and imaging. Today, it offers its customers detectors and detection solutions: its power tubes, digital cameras, neutron & gamma detectors, scientific detectors and intensifier tubes allow Photonis to respond to complex issues in environments extremely demanding by offering tailor-made solutions to its customers. Thanks to its sustained and permanent investment, Photonis is internationally recognized as a major innovator in optoelectronics, with production and R&D carried out on 6 sites, in Europe and the USA and over 1 100 employees.

For more information : www.photonis.com

ABOUT TELOPS

Founded in Québec City in 2000, Telops is a high-tech company offering state-of-the-art Scientific infrared cameras used in world class research organizations world-wide. Many configurations are available to address several applications in experimental mechanics, combustion studies, remote sensing of gases and others. The ability to quickly identify and quantify gases brings a tool to address current environmental challenges related to methane and other gases related to global warming. Telops headquarters are in Québec City with offices in Paris and several locations in the USA along with representatives and distributors in 35 countries. With a team of 100 people with 40 in R&D alone, Telops is an innovation powerhouse.

More at : www.telops.com/

